



DENTON ANIMAL SUPPORT FOUNDATION

PO Box 486 • Denton, Texas 76202
www.DentonASF.com

How You Can Help Denton Animals:

- Make a donation to DASF
- Set up an automated monthly donation at www.DentonASF.com
- Support while you shop! Sign up for Kroger Community Rewards & AmazonSmile!
- ADOPT or FOSTER a shelter pet!



2020 Endowment Report

As of December 31, 2020

A Legacy of Love

Prepared by
Bette Sherman, Chairman/Co-founder
Kiara Hunter, Executive Director





ENDOWMENT REPORT: A LEGACY OF LOVE

To Our Valued Endowment Donors:

The DASF Endowment Committee would like to update you on the status and progress of The Shelter Endowment Fund, initiated in Fall 2015 by Dr. Jerry and Shirley Watson in memory of their beloved dog Kandi.

The purpose of the endowment fund is to provide the Linda McNatt Animal Care and Adoption Center access to grant funds for the benefit of the shelter pets in perpetuity. The fund is overseen by the Endowment Committee which is composed of both DASF Board members and non-board member stakeholders.

As noted in the DASF Year-in-Review July 2019- June 2020, the committee and the DASF Board of Directors approved the engagement of Cultivar Capital, Inc. as the financial advisor and investment manager of the endowment funds. Mr. Thomas Muir, CPA, CFP and President of Cultivar joined the committee to provide expertise for long term growth of the funds and maximized return on investments.

The last five years has seen substantial growth in the endowment while also providing the shelter with grants from a portion of annual revenue - for special needs/projects identified and requested by shelter management.

AS OF DECEMBER 31, 2020

Principal Invested	\$517,325
Unrealized Gain/(Loss) 2020	\$ 28,713
TOTAL at Cultivar Inc	\$ 546,038
Bank Money Market/Cash	\$18,329
<u>GRAND TOTAL</u>	<u>\$564,367</u>



ENDOWMENT REPORT



2017



2019



2019



2020



2020

A LEGACY OF LOVE

GRANT DISBURSEMENTS TO THE SHELTER

2015-16	Fund Initiated	
2017	\$5,000	Updated Dog kennel Construction (\$4,600) & cat carriers (\$400)
2018	\$3,500	Adoption subsidies (117 pets)
2019	\$3,290	Dog play/ confidence equipment in 2 play yards
	\$8,322	Veterinary equipment (Max Howell Restricted Endowment)
2020	\$2,718	Veterinary equipment (Max Howell Restricted Endowment)
	\$5,034	Replacement of all dog KURANDA beds
2021	\$12,600	New kennel sound system (all dog & cat areas)
<u>TOTAL</u>	\$40,464	<u>Grants Disbursed</u>

DONATION COMPOSITION

Gifts we've received in addition to cash donations: appreciated stock, IRA death benefit, wills/bequests and charitable trust distributions. Please see our website for a list of suggestions for endowment giving: www.DentonASF.com/shelter-endowment-fund.

THANK YOU On behalf of the over 5,400 pets annually cared for in the Denton shelter that benefit from your generosity, the DASF Board and Endowment Committee thanks you for the substantial growth in endowment funds. Thousands of pets have benefited.

We are fortunate to have nineteen donors so far; and all are displayed on the Honor Plaque in the shelter. A special thank you for the early support of Dr. Jerry and Shirley Watson and of Jim and Linda McNatt, as well as the \$100,000 bequest from the Kent Cooper Estate.

ENDOWMENT COMMITTEE

Sue Hundt	Chairman
Bette Sherman	
Bob Sherman	
Sharon Draper Harris	
Jerry Watson	
Shirley Watson	
Thomas Muir	Ex-Officio
Kiara Hunter	Ex-Officio

